UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

RICHARD J. ISOLDE, Individually And On Behalf Of All Others Similarly Situated,

Case No. 3:15-cv-2093

Judge Ed Kinkeade

Plaintiff,

v.

TRINITY INDUSTRIES, INC., TIMOTHY R. WALLACE, AND JAMES E. PERRY,

Defendants.

THE DEPARTMENT OF THE TREASURY OF THE STATE OF NEW JERSEY AND ITS DIVISION OF INVESTMENT'S RESPONSE TO MOTION TO CONSOLIDATE

The Department of the Treasury of the State of New Jersey and Its Division of Investment ("New Jersey"), which has a pending application to be appointed Lead Plaintiff in this action, and has been appointed Lead Plaintiff in *Nemky v. Trinity Industries, Inc., et al.* (Case 3:15-cv-3537-K), submits this letter in response to the Plumbers and Pipefitters National Pension Fund and United Association Local Union Officers & Employees Pension Fund's (the "Plumbers Pension Funds") motion to consolidate this action and the *Nemky* matter, which are both pending before Your Honor.

In their motion, the Plumbers Pension Funds note that their counsel communicated their intent to move to consolidate of the cases. As Lead Plaintiff in the *Nemky* matter and applicant for Lead Plaintiff here, New Jersey recognizes its obligation to carefully consider the impact of such a motion, and we asked to review the application to determine whether consent would be appropriate. Having now had the opportunity to review the filings, New Jersey consents to the consolidation of the matters.

Dated: November 25, 2015

Respectfully Submitted,

/s/ David Folsom

David Folsom

Texas State Bar No. 07210800

Charles L. Babcock

Texas State Bar No. 01479500

David T. Moran

Texas State Bar No. 14419400

JACKSON WALKER LLP

KPMG Plaza at Hall Arts 2323 Ross Avenue, Suite 600

Dallas, TX 75201

Telephone: (214) 953.6000 Facsimile: (214) 953.5822

dfolsom@jw.com cbabcock@jw.com dmoran@jw.com

James M. McCown

Texas State Bar No. 00788002

NESBITT VASSAR & MCCOWN, L.L.P

15851 Dallas Parkway, Suite 800

Addison, TX 75001

Telephone: (972) 371-2420 Facsimile: (972) 371-2410 jmccown@nvmlaw.com

Local Counsel for Proposed Lead Plaintiff, the Department of the Treasury of the State of New Jersey and its Division of Investment

(Admitted *Pro Hac Vice*)

Michael B. Himmel

New Jersey State Bar No. 016241981

Michael T.G. Long

New Jersey State Bar No. 29622004

LOWENSTEIN SANDLER LLP

65 Livingston Avenue

Roseland, New Jersey 07068

Telephone: (973) 597-2500 Facsimile: (973) 597-2400 mhimmel@lowenstein.com mlong@lowenstein.com

(Admitted *Pro Hac Vice*) Gerald H. Silk New York State Bar No. 2764140 Avi Josefson New York State Bar No. 4149407

BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP

1285 Avenue of the Americas New York, New York 10019 Telephone: (212) 554-1400 Facsimile: (212) 554-1444 jerry@blbglaw.com avi@blbglaw.com

Counsel for Proposed Lead Plaintiff the Department of the Treasury of the State of New Jersey and its Division of Investment and Proposed Lead Counsel for the Class

CERTIFICATE OF SERVICE

I hereby certify that on this day, November 25, 2015, I electronically filed the above Response by the Department of the Treasury of the State of New Jersey and its Division of Investment to the Motion to Consolidate filed by the Plumbers and Pipefitters National Pension Fund and United Association Local Union Officers & Employees Pension Fund using the CM/ECF system, which will automatically send email notification of such filing to all attorneys of record.

/s/ David Folsom	
David Folsom	